TR-1: Standard form for notification of major holdings

1a. Identity of the issuer or the underlying issue of existing shares to which voting rights are attached:					
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)					
Non-UK issuer					
2. Reason for the notification (please mark the a	ppropriatej0.283 jEM17 0kox-2 (ejEM17 0a10.5 (r)-5	.9 (i N			
An event changing the breakdown of voting rights					
Other (please specify)iii:					
3. Details of person subject to the notification of	obligation [™]				
Name	Kestrel Partners LLP				
	1.000.01.1.01.00.0				
City and country of registered office (if applicable)					
City and country of registered office (if applicable) 5. Date on which the threshold was crossed or feached cr Date on which issuer notified:					

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached $^{\mbox{\tiny MI}}$

A: Voting rights attached to shares

Class/type of shares	Number of voting rights ^{ix}		% of voting rights	
ISIN code (if possible)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
Ordinary Shares of 5p each ISIN GB00B3BDTG73	N/A	4,636,754	N/A	28.04%

SUBTO92 5001D 46 #ref461.76506.2092 5001D 46 #ref461.76506.2092 5001D 46 #ref461.76506.2092 5001D 46 #ref461.0/6.6 0.4