

28 November, 2013

Publishing Technology plc

### **Trading Update**

Publishing Technology plc (AIM: PTO.L), the AIM quoted, leading provider of content systems, audience development and content delivery software and services to international publishers, information providers and academic institutions, announces that as a result of delayed completion of some very large and complex new product projects and additional research and development initiatives it expects its results for the year ending 31 December 2013 to be below market expectations and similar to the prior year.

Research and development expenditure, which has been running at around £3m per annum in

